



February 3, 2026

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## Notice Regarding the Revision of Consolidated Business Forecast for the Fiscal Year Ending March 31, 2026

NSK Ltd. announced today that the Company has revised its business forecast for the year ending March 31, 2026.

### 1. Revision of Consolidated Business Forecast for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

	Sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	885,000	30,000	29,000	16,000	32.71
Revised forecast (B)	900,000	37,000	36,000	20,000	40.89
(B) – (A)	15,000	7,000	7,000	4,000	—
% Change	1.7	23.3	24.1	25.0	—
For reference only: Results (previous FY) (Apr. 1, 2024 – Mar. 31, 2025) Note	796,667	28,457	25,100	10,647	21.78

Note :

Effective from the first quarter of the fiscal year ended March 31, 2024, the steering business has been classified as a discontinued operation. Sales, operating income, income before income taxes are presented excluding the discontinued operations. Net income attributable to owners of the parent, basic earnings per share, are presented as the sum of continuing and discontinued operations. There are no discontinued operations for the fiscal year ending March 2026.

## **2. Reasons for revision**

On November 4, 2025, the Company announced revision of consolidated business forecast for the fiscal year ending March 31, 2026. Since then, the yen has been trending weaker than the initial assumptions in the foreign exchange market and to also reflect the business performance up to the nine months ended December 31, 2025, the Company has revised the consolidated business forecast for the fiscal year ending March 31, 2026 as stated above.

The assumed exchange rates for the period from January 1, 2026 to March 31, 2026 are

1 USD = ¥150, 1EUR = ¥180, 1 CNY = ¥21

There is no revision to the dividend plan with this revision of consolidated business forecast.

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